



## Springtime Reflections & Reallocations

Greetings! We hope this newsletter finds you and your family well. Between UConn and Quinnipiac's championships and last week's summery temperatures, things are heating up in the Nutmeg State. This newsletter will key you in on happenings around the office, including moves we're making in portfolios and a reminder to review key legal documents as your life circumstances evolve.



### **Reallocations in a Changing Environment**

As the interest rate hike cycle appears to reach its end, we want to position our bond portfolios for the new environment by balancing intermediate term funds with ultra-short funds. In extending maturities, we will take advantage of higher rates for longer, and benefit if the Fed lowers rates to prevent a recession. Per Brian, “this strategy allows us to lock in high rates for part of our portfolios while maintaining a supply of ‘dry powder’ in case rates change.”

If you have any questions about your portfolio or our strategies, please do not hesitate to reach out. We are always happy to discuss.



### **Spring Cleaning: Keeping your Trust and Estate Documents Fresh**

When was the last time you looked at and reviewed your trust and estate documents? While this may not top your preferred reading list, periodically reviewing these papers is prudent, especially if your financial or familial circumstances have changed. It is important to note your trustees and beneficiaries, as well as the executor of your will – make sure that these people are still present, willing, and able to serve.

In addition, if your primary state of residency has changed, these documents should be reviewed by an attorney in your new home state. If you maintain property in a state outside of your primary residence, special consideration may be needed to avoid ancillary probate.

If you have any questions about your trust and estate documents let us know. We are happy to sit with you and your attorney as you establish or amend plans.



### **The Land of Champions**

The following was inspired by a series of tweets from UConn's Director of News and Editorial Communications, Tom Breen.

In the winter of 1999, there was a lockout in the NBA, and for the first time, both UConn basketball teams ranked #1 in the AP polls. The UConn student newspaper, The Daily Campus, ran a headline calling Storrs, CT "The Basketball Capital of the World" – intended as a self-deprecating joke because Connecticut isn't the undisputed capital of anything (except perhaps pizza).

As many of us know, the identity of Connecticut gets folded into the void between Boston and New York.

We lack international recognition, and the days of our state being an economic hub feel distant. Manchester is no longer the Silk City, the brass mills in Waterbury have been abandoned, even Hartford struggles to retain the insurance companies that once made it a

thriving metropolis.

There is one thing we do identify with though: college basketball. In the twenty-four years since that headline ran, the Huskie Men and Women have combined for 15 national championships, including the most recent. What started as the Storrs Agricultural School has become a wide-reaching public university – built and supported by the people of Connecticut. And everyone in Connecticut, regardless of their background, shares in its success.

During the championship run, we watched our community swell with pride. West Hartford businesses hung UConn flags in their store fronts, our colleagues donned team polos, and we signed our emails with “Go Huskies.” As a thirty-year-old business founded in the Nutmeg State, we take immense pride in our local roots, too. You will not find Fierston Financial Group’s office “somewhere between Boston and New York.” Instead, you will find us in Connecticut – The Basketball Capital of the World.

Congratulations to the UConn Huskies and the great state of Connecticut!

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### **Spring is Blooming**

From our family to yours we wish you a happy, healthy spring.

## Best, Seth and Brian

### **Important Disclosure Information**

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